

START YOUR OWN BUSINESS

IN WAVERLEY



Your **local** guide to starting a new business

- * All of the key subjects explained in simple English
- * Local directory * Free advice * Links to useful resources
- * Step-by-step new business start-up guide

Start Your Own Business in Waverley Borough



The idea of starting your own business can be incredibly exciting and who can blame you for being tempted?

Approximately 75% of all businesses in the UK are privately owned and have no employees. Also, it is claimed that, at any one time, up to 40% of the working population is dreaming of joining them! However, the sad truth is that far too many new enterprises fail in the early stages. Our aim is to give you the best possible chance of success.

The good news is that there are tried and tested ways of setting up a business that will not only survive but thrive. This guide explains the key subjects in simple English and contains links to more detailed articles and to the most important contacts.

There is also plenty of help available in the area and much of it is free - please do make the most of it. Good luck!

Local Partners

This guide would not exist without the support of our partners. They have been kind enough to help us and are keen to help you too.

Business Support



Enterprise South

Free business support and advice for start-ups, existing businesses, and anyone being made redundant.

www.enterprisesouth.co.uk

Local Authority



Waverley Borough Council

Waverley is perfect for business. The Business Waverley website offers business advice, support and signposting.

www.businesswaverley.co.uk

FSB



Federation of Small Business

The FSB helps business owners to be compliant through advice, support, documentation needed and protection.

www.fsb.org.uk

Local Growth Hub



Enterprise M3 Growth Hub

The FSB helps business owners to be compliant through advice, support, documentation needed and protection.

enterprisem3growthhub.co.uk

Please do get in touch if you need any of the services that they provide.

Step-by-Step



All items on the list are interactive

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Local Support

How the Council can help



We are here to help you. If you have any questions or enquiries, the economic development team at Waverley can signpost you depending on your query so please email business.support@waverley.gov.uk

Business Waverley

Waverley is perfect for business. With a business turnover of over £4.9 billion, and the highest density of businesses in Surrey, Waverley punches above its weight when it comes to business. The Waverley Business site offers business advice, support and signposting.

www.businesswaverley.co.uk

Free business advice

We work in partnership with Enterprise Business South (was Enterprise First) to provide free business support, advice and funding information for start up businesses. See [What Next](#) for more details.

Council contacts

Business in Waverley

Website www.businesswaverley.co.uk

Business rates

Telephone – 01483 523522

Email – nndr@waverley.gov.uk

Planning enquiries

Telephone 01483 523583

Email - planningenquiries@waverley.gov.uk

Environmental Health

Telephone – 01483 523393

Email – environmentalhealth@waverley.gov.uk

Licensing

Telephone – 01483 523219

Email – licensing@waverley.gov.uk

Waverley car parks

Telephone – 01483 523408

Email – parking@waverley.gov.uk

Estates & Property

Telephone – 01483 523478

Email – propertyestates@waverley.gov.uk

Waverley Training Services

Telephone – 01252 725872

Email – wtsadmin@waverley.gov.uk

Business Support – general queries

Telephone – 01483 523088

Email – business.support@waverley.gov.uk

Tenders & Contracts

Telephone – 01483 523149

Building Control

Telephone - 01483 523323

Email - buildingcontrol@waverley.gov.uk

Cranleigh Chamber of Commerce

Cranleigh Chamber of Commerce has been representing the local business community since 1948 and draws its members from all sectors ranging from large companies to sole traders and retired individuals. We offer members the opportunity to grow their business through networking, promotion and intertrading, as well as the chance to enhance and grow the local business environment. Through strong links with local government, we give members a voice on local issues affecting the local business community, helping to protect business and environmental interest in the Cranleigh area.



destinationcranleigh.net



Farnham Chamber of Commerce

Farnham Chamber of Commerce has been supporting and promoting local businesses since the 1920's. They are the only organisation representing members interests at a local and central government level. The chamber welcomes applications from all businesses located in and around Farnham. Farnham Chamber of Commerce was established in the 1920's. The chamber works specifically for its members, which includes; retailers, companies in the manufacturing sector, service providers, non-commercial organisations and local education bodies



farnhamchamber.org.uk

Godalming & District Chamber of Commerce



The Godalming & District Chamber of Commerce represents a wide range of different sectors

including retail, catering, professional services, industry and general commerce. As a group we also have the advantage of a community drawing on a huge range of skills, knowledge and resources to deliver real benefits and results to our membership. The Chamber is effective because it is made up of individual business owners and managers who want to improve the business environment they work in.

godalmingchamber.org.uk

Haslemere & District Chamber of Commerce

The Chamber aims to foster economic growth in and around Haslemere by supporting its members through a range of activities including:

- *Start-up and small business accommodation*
- *Knowledge-sharing and networking events*
- *Publicity and promotional opportunities*
- *Liaison with local authorities and interest groups*
- *Speaking out on business issues*



Membership brings many benefits – including business promotion activities and opportunities to find customers, suppliers and staff in the Haslemere area. We also provide business skills training, share information of interest to members and arrange social events.

haslemerechamber.co.uk

Surrey Chamber of Commerce

Utilise the expertise and experience of thousands of businesses (55,000 business people). Our network opens the door to new business opportunities,

whether its networking, training, marketing opportunities, international trade support or just being part of the largest business support organisation in Surrey your business will benefit.



surrey-chambers.co.uk

Local Directory



Do make the most of the help and guidance that is available locally.

Advice



Enterprise South

www.enterprisesouth.co.uk

Are a not-for-profit company, with public and private-sector funding that allows them to offer independent, confidential advice and support completely free, or at a nominal cost.



Federation of Small Businesses

www.fsb.org.uk

Regardless of your size or development stage, every business owner has to comply with many forms of business regulation, ranging from the obvious like taxation and employment law to the less apparent things such as data protection, health & safety and contractual law. The FSB exists to help business owners to be compliant through advice, support, the documentation needed and even protection for when things do go wrong. So instead of having to deal with separate Solicitors, GDPR, HR and Health & Safety professionals, we do it all for you, and at a fraction of the cost because we have economies of scale and are non-profit making.



Enterprise M3 Growth Hub

www.enterprisem3growthhub.co.uk

Aimed at businesses looking to succeed in the Enterprise M3 area, the Enterprise M3 Growth Hub is an expert advice and resource network which helps business achieve results quickly through a personal, tailored service focused on Growth.

Enterprise M3 LEP

www.enterprisem3.org.uk

EM3 drives the economic growth of the area by working with businesses, key delivery partners and central government. We translate and signpost opportunities for business and other partners including funding.

Prince's Trust

www.princes-trust.org.uk/help-for-young-people/support-starting-business

If you're aged 18-30, unemployed or working fewer than 16 hours a week and have a business idea to explore, then The Prince's Trust can help with the rest. They can help you to transform your idea into a watertight business plan, as well as support you with a fantastic package of training and funding.

SETsquared SURREY

surreyincubation.co.uk

Supporting high-tech, high-growth start-ups. A unique entrepreneurial eco-system, providing dedicated

desks for Members. The programme does not take equity in your business, instead SETsquared Surrey helps members to grow into its high growth, flexible office space.

Surrey Business School

surrey.ac.uk/business-school

Accelerates innovative thinking into practice – investing in pioneering world-class research to deliver business-ready solutions. Dedicated to improving business practice and creating sustainable, positive change – while inspiring others to do the same.

Surrey County Council

surreycc.gov.uk/business-and-consumers/business-information/supporting-business-in-surrey/advice-for-small-businesses

Supporting businesses is at the heart of the council's high level Corporate Strategy for 2012 - 2017. One of their ambitious goals is that Surrey's economy is strong and competitive. Supporting new and small businesses is key to achieving this.





WSX Enterprise

<https://www.wsxenterprise.co.uk>

We are a not-for-profit business support and employability company, providing practical, expert and independent support that empowers entrepreneurs and businesses to create sustainable success, in ways that benefit and enrich the wider economy and community.

X-Forces

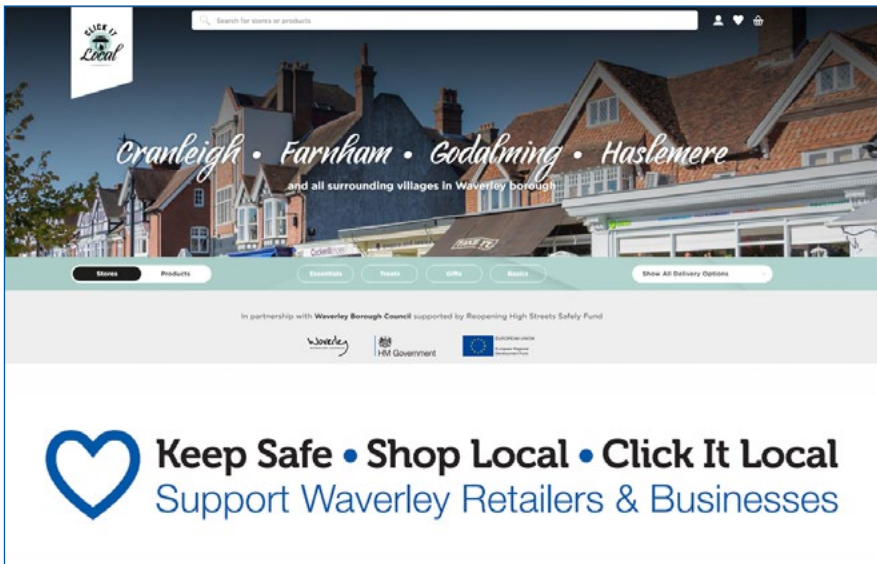
<https://www.x-forces.com>

Supporting ex-forces and their families to start up businesses by providing them with Loans, Mentoring and Support. X-Forces have developed a simple yet effective process to assist with the journey to successful business ownership

Young Enterprise

www.young-enterprise.org.uk

Supporting all young people, especially those who need our help the most, to build the skills and characters needed to succeed in business and life.



www.ClickItLocal.co.uk/Waverley is a platform that allows shoppers in the borough to buy products from multiple local independent shops on one website, with one payment and one consolidated, same day delivery. Ethical, eco-friendly and convenient, it allows independent local businesses to compete on a level footing with the online giants. Sign up your business now and visit the site to make your first purchase!

Chambers of Commerce

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destinationcranleigh.net

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network opens the door to new business opportunities, whether its networking, training, marketing opportunities, international trade support or just being part of the largest business support organisation in Surrey your business will benefit.

Mentoring

Mentor-net

www.mentor-net.co.uk

Mentor-net mentors aim to support, stimulate and challenge, using their own extensive skills, knowledge and experience to help you view your business in a different light, spot opportunities for development and implement the changes needed for a strong future.

Networking Groups

4Networking

www.4networking.biz

Relaxed, fun and friendly business networking. Network locally, regionally and even nationally. Swap advice and biz with 50,000+ members online.

Connect Surrey

connectsurrey.uk

At Connect Surrey, we're passionate about networking... it is the easiest, most effective way to find new business! We hold regular fortnightly and monthly meetings.

Farnham Business Connections

farnhambusinessconnections.com

Farnham Business Connections brings together the best local businesses in a professionally structured and friendly networking environment. At the meetings you not only build business relationships via networking, but each event provides training, skills and practical advice to take away and implement in your business. Come along to a meeting and hear from existing members - they will give you a clearer picture as to how they have benefited from being involved!

Farnham Business Hub

<https://thefarnhamhub.com>

Members receive incredible value from the Farnham Hub and also flexibility too. We realise that every business is different and has different needs, that is why we offer 3 types of membership. Whichever type you choose you can be sure you are joining a vibrant community of like-minded businesses who will quickly grow into business friends that support and encourage you every step of the way.

Networking in Surrey

networkinginsurrey.co.uk

The NiS website contains free listings of over 150 Business Events in Surrey each month to help you plan your networking diary. "Enjoy your Networking in Surrey".

Premises

Planning advice

[www.waverley.gov.uk/](http://www.waverley.gov.uk/businessplanningguidance)

[businessplanningguidance](http://www.waverley.gov.uk/businessplanningguidance)

Looking to expand your business?

Want to advertise your shop?

Wondering if you need planning permission and how to get some pre-application advice?

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Checklist

Useful Contacts

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What Next?

Start-Up Checklist



This checklist has been designed to provide you with a logical step-by-step guide to aid your preparation and planning.

Not all steps are essential for every business and but it is worth considering them all to see if they apply to you.

This list is interactive – click on any item to jump to that subject.

Before you start

- [Understand the reality of running your own business.](#)
- [Make sure you are suited to running a business.](#)
- [Calculate how much you need to earn from the business.](#)
- [Appreciate the reasons why businesses fail.](#)
- [Seek advice from an experienced business advisor or mentor.](#)
- [Find/clarify your business idea and the need that it satisfies.](#)
- [Create a vision for your new business.](#)
- [Undertake any additional training that you may require.](#)

Business planning

- [Is there really a need?](#)
- [Start from scratch, buy existing business, or franchise?](#)
- [Undertake extensive market research - the clues are out there!](#)
- [Write a business plan or business model canvas.](#)
- [Create a cashflow forecast for your first 12 months.](#)

Practical considerations

- [Legal status - Limited company, partnership, sole trader?](#)
- [Business name - decide on your name and establish availability.](#)
- [Location - work from home, office or business premises?](#)
- [Insurance - make sure you have adequate cover in place.](#)
- [Licenses/permissions - identify what you need and put in place.](#)
- [Intellectual property - do you need to protect your idea/product?](#)
- [Business banking - set up your bank account.](#)
- [Law - are there any legal implications/requirements?](#)

Finance and funding

- [Determine how much money you need to start/in the early stages.](#)
- [Do you now how much you need personally?](#)
- [Have you created a cashflow forecast?](#)
- [Check to see if there are any grants available.](#)
- [Funding - identify most suitable source if you need to borrow.](#)

Accountancy & tax

- [Taxes - income tax, corporation tax, National Insurance.](#)
- [Are you aware of the key tax dates?](#)
- [VAT - do you need to register for VAT?](#)
- [Bookkeeping - DIY? Accountant? Bookkeeper?](#)

Sales and marketing

- [Product/service - do you have a clear offering?](#)
- [Pricing - will your prices attract customers and make you a profit?](#)
- [USP - why should customers buy from you?](#)
- [Branding, design, print - all in place?](#)
- [Marketing channels - which will help you to reach your market?](#)
- [Business networking - are there local groups that will suit/help?](#)
- [Elevator pitch - can you define your business succinctly?](#)
- [Public relations \(PR\) - are there any suitable opportunities?](#)
- [Customer retention - why should they continue to buy from you?](#)

Websites & social media

- [Website - do you have a website in place?](#)
- [SEO - is your website designed to attract maximum traffic?](#)
- [Social media - have you identified best channels and set up?](#)

Employing staff

- [Resources - do you need to take on employees?](#)
- [Employing staff - do you understand your responsibilities?](#)
- [Outsourcing - are there any tasks that can be outsourced?](#)

TAKE ADVICE

We hope that this checklist will give you a clear idea of what is involved in setting up a new business. However, it can never cover every eventuality for every business, so we strongly advise you to seek advice from a business advisor or mentor before you start.

1. Before you start



Make sure that you are aware of the reality of running a business.

Running a business does not suit everyone. You need to have a passion for what you are doing, may have to put up with stress, loss of sleep, and lack of money. Sounds great doesn't it? The upside can be freedom, not having to answer to 'the boss', the opportunity to spend your days doing something that you love, to work the hours that you choose, and the possibility of uncapped income. But be warned, IT IS NOT EASY!



'Go in with your eyes open'

It is right that you should approach starting a business with positivity but don't let this cloud your judgement. There are plenty of benefits but there are real drawbacks too and you should be fully aware of both.

The reality of running a business - pros/cons

Pros: *Freedom/independence, be your own boss, work/life balance, financial reward, enjoyment/passion, fits in with commitments, do something meaningful, control working environment/hours.*

Cons: *- It's risky starting your own business, there may be financial outlay, it may impact on benefits, no guaranteed, regular wage, long/unsociable working hours, you need to wear lots of hats, no holiday pay, sick pay or pension contributions, added responsibilities, pressure and stress*

Further reading: [What is really like to start your own business?](#)

Are you the right type of person?

Thankfully, there are no formal qualifications required to run a business and anyone can have a go. The truth is only the most determined and hard working survive. If you love what you are doing or can convert a hobby into a business, you stand a much better chance of success.



'What do you want the business to achieve?'

Why are you thinking about starting a business?

Whilst some people start a business to make a fortune, the majority of small business people probably earn less than their employed counterparts. Independence, creating something new, flexible hours, and personal satisfaction are better, long lasting incentives. The desire to make money is not usually enough by itself to get you out of bed on a cold and miserable morning when not everything is going to plan.

Further reading: [Reasons to start a business](#)

Support of family and friends?

Do you have the support of your nearest and dearest? The pressure and responsibility of running your own business can sometimes result in extra stress and having less time for other things. It is best to make sure that your friends and family are 100% behind you before you begin.

Are your circumstances suitable?

Self-employment can provide a realistic alternative career if your circumstances make it difficult to find or hold onto a job. The flexibility makes it possible for anyone to set up on their own. Single parents, people with disabilities, the unemployed and ex-offenders are often able to support themselves without the need for benefits.

How much do you need to earn from the business?

It is wise to have a clear and honest understanding of how much you need to earn (after tax) to make sure that you can survive personally.

Download our free template from: [Free Personal Survival Planner](#)

Reasons why business fail and how to avoid them

The most common pitfalls falls that you need to avoid are: 1. The market is too small 2. Poor management 3. Not enough capital 4. Inadequate marketing 5. Wrong location 6. over expansion 7. LACK OF PLANNING

These are explained at: [Common pitfalls and how to avoid them](#)



Markets change - you need to keep an eye on the trends that affect your business.

Take professional advice

Taking advice from the right people will dramatically increase your chances of success. If you only take one thing away from this guide, please can it be that getting a second pair of eyes to review your plan is probably the one single action that will have the most impact on your chances of setting up a sustainable business... as long as the eyes belong to the right person!

Find/clarify your business idea and the need that it satisfies

Identifying an opportunity or spotting an idea is a great start. However, it is not enough to fall in love with an idea and pursue it. Asking yourself few simple questions can make the difference between succeeding and failing.

Read more online at: [Developing an idea into a viable business](#)

Create a vision for your new business

Read: [Why Your Company Needs a Clear, Written Mission Statement](#)

Make sure have all the skills that are needed

Think very carefully about your strengths and weaknesses and be honest with yourself. You are unlikely to be able to do everything yourself – certainly not effectively. The way to succeed is to do all the bits that you can do well, then either take appropriate action to plug your skills gaps or get help for the rest.

Undertake any additional training that you may require

If you have identified gaps in your knowledge or skills, please do address them by signing up for appropriate training or by taking advice from a suitable expert in that subject (outsource or employ staff).

Summary

Starting a new business can be extremely satisfying and rewarding but is not without risk. If you have a sound business idea, are prepared to put in the required effort, and have the resilience to bounce back from setbacks, this could be one of the best things that you have ever done!

2. Planning your business



How to give yourself the best possible chance of success.

Deciding what business to set up needs careful thought but you can dramatically increase your chances of success by planning carefully.

Is there really a need?

It is almost impossible to set up a business without sufficient demand for your product or service. An 'enterprise' without paying customers is called a hobby! The fact that you are good at something and that you enjoy doing it, sadly, is not enough by itself. However, thorough market research will help you assess whether there is a **really** a need.

Are you going to start from scratch?

Setting up something completely new can be exhilarating – but challenging. In addition to your core skill, you will have to quickly get to grips with many more tasks which in corporate life are handled by somebody else. With so many different things to think about, it can be easy to overlook something. (Read more online at: [Common mistakes](#).)

Buy a business?

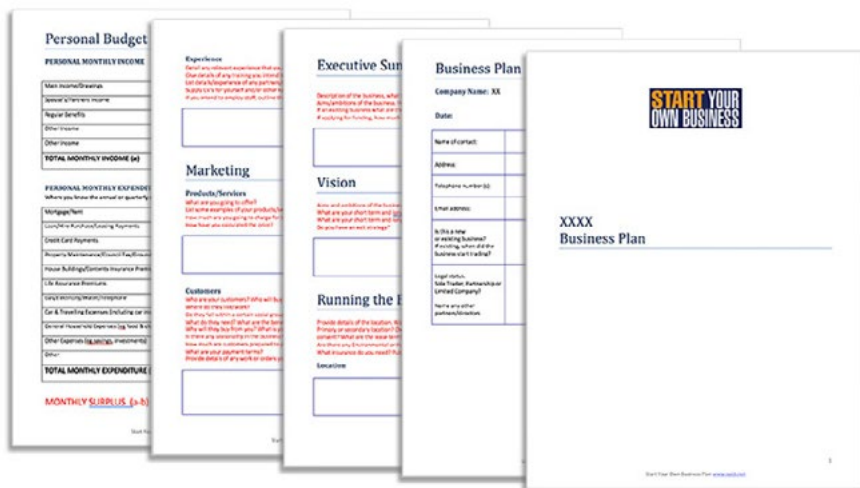
Buying an existing business is a good way to leapfrog much of the set up process. Although the cost of purchase may be higher than if you started from scratch, you do gain a trading concern from day one.

Buy a franchise?

Franchising is the granting of a license by one person (the franchisor) to another (the franchisee), which entitles the franchisee to trade under the trademark/trade name of the franchisor in exchange for a fee.

Market research

Time spent on researching will be valuable – whatever you discover. Do not be afraid to find bad news. It is better to uncover direct competition or flaws in your plan at this early stage rather than when it is likely to cost you real money. See: [How to undertake market research](#)



Prepare a business plan

Research shows that having some kind of a business plan is vital to the success of any new venture, yet so many small businesses start without one. Even if you never show it to anyone else, compiling a plan will focus your mind and definitely increase your chances of success.

Download our [Free Business Plan Template](#)

Create a cash flow forecast

Sadly, money rarely comes in or goes out at the most convenient time (for example you may have to pay for your stock before you can sell it). A cash flow forecast will help you work out roughly what you can expect financially in the future – even if some of it will have to be based upon guesswork. This is vital information, particularly if you are planning to borrow money – it is best to plan for the maximum amount that you will need rather than having to keep going back to ask your lender for more.

Free Cashflow Template

All you have to do is unput your figures and the spreadsheet will perform all of the calculations.

[Download](#)

The key questions that you need to address include.

Customers - who will buy from you?

Who are your customers?

What do they need?

Where do they live/work?

Do they fall within a certain social group?

What are the benefits of your product/service that satisfy that need?

Why will they buy from you? What is your USP?

How much are customers prepared to pay?

Competition - who are you up against?

What do you know about the competition?

Who do your customers buy from now?

Who are your main competitors?

How do they do business?

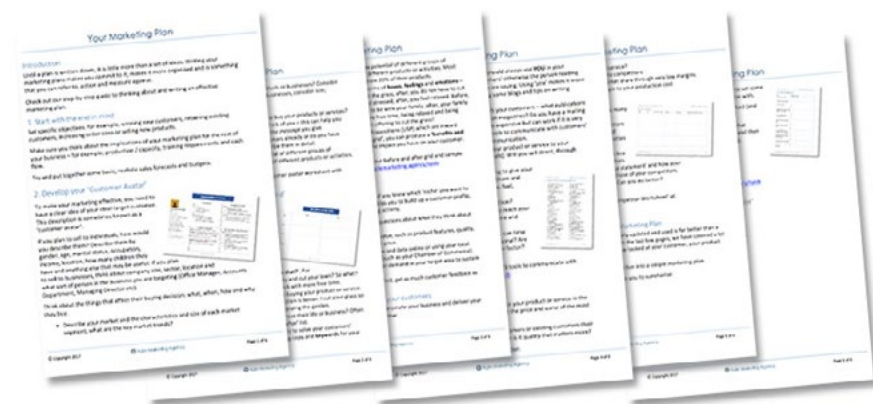
What do you see as their strengths and weaknesses?

How will you take business from them

How will you reach them? (Marketing)

Your market research should have helped you to identify your target market, where they are located, what their needs are, how they spend their money, and how they find their suppliers. The next step is to make them aware of your business and to encourage them to buy from you.

There are so many 'opportunities' to promote your business, you could easily spend every penny you earn on marketing. So, how can you create the maximum impact without breaking the bank?



[Download our free marketing plan template.](#)

When deciding where to spend your budget, be very wary of 'special offers' and impressive circulation figures – it is better to reach one customer who will buy than 100,000 who don't!

"Doing business without advertising is like smiling in the dark: you know what you are doing, but nobody else does" - Edgar Watson Howe

PS: Word of mouth advertising is probably the best marketing tool in your armoury. A recommendation from a satisfied customer is far more persuasive than any paid advertisement. Harness this secret weapon by asking for referrals and positively encourage your happy clients to tell their friends.

3. Practical Considerations



Business structure? Business name? Other considerations?

When it comes to deciding the legal structure of your business, you have plenty of choices but which would suit you best?

Business Status (Limited Company/sole trader etc.)

The most common forms of enterprise structure are:

- Sole Trader
- Partnership
- Limited Company
- Limited Liability Partnership
- CIC/Charity



For most people, the reason for choosing a particular business structure will depend on its size, trading methods, liabilities likely to be incurred. An overview follows but professional advice is also recommended.

Sole Trader

Sole trader is the term used for a “one-person” business with or without employees. You do not need to register the business although you do need to notify HMRC to avoid incurring a fine.



How to Register

You can find out more and register as a sole trader at:

www.gov.uk/set-up-sole-trader

You are personally liable for all your business debts; if your business fails, both business and personal assets will be used to pay off the debts.

- ***The very latest you can register with HMRC is by 5 October after the end of the tax year for which you need to file a tax return.***
- ***You will be issued with a Unique Taxpayer Reference Number (UTR)***
- ***You must submit a self-assessment tax return for each financial year***
- ***The deadline for online filing is January of the following year BUT prepare your end of year accounts MUCH EARLIER!!***
- ***Tax and NI (class 2 and class 4) are payable in the following January (you may also have to pay money on account for the following year)***

Advantages:

Simple registration

Inexpensive

No need for accounts to be audited

Lower National Insurance contributions

Losses can be offset against future profits or other income

Tax treatment of capital gains is better than for a limited company

Disadvantages:

Personally liable for all business debts

May not sound as “professional”

Some National Insurance benefits are not available

Could be paying higher rates of tax

Options limited when it comes to raising money

Partnership

A partnership is legally the same as a sole trader except that two or more people are in the position of proprietors. All partners are jointly and severally liable for debts i.e. you can be made to pay off all debts of your partners. It is important to get a solicitor to draw up a partnership agreement. A partnership is a big commitment so it is essential to find the right partner(s) (just like marriage!) – that is, people with compatible and complementary personalities, skills, attitudes and goals.

**Partnerships**

You can find out more about forming a partnership at:

www.gov.uk/set-up-business-partnership

Advantages:

Can spread the risk

Additional/complimentary skills

Can involve spouse or other member of family or close friend

Potentially more finance available

Can take on additional partners, i.e. bring in extra/complimentary skills

Disadvantages:

Could be responsible for all debtors of partner(s)

Need to draw up a partnership agreement

Could fall out with partner(s)

Limited Company

In a limited company, the personal liability of the owners for the debts of the company is limited to the nominal value of their shareholding i.e. other personal assets are not liable. The company is a separate legal entity and therefore, can sue and be sued just like a person. You are not “self-employed” in a limited company, but employed by the company as a director. The directors as employees, therefore, pay tax under PAYE and National Insurance deducted from their earnings.



Limited Companies

You can find out more about forming a limited company at:

www.gov.uk/limited-company-formation

Advantages:

- Shareholders are not personally responsible for the debts of the company*
- May give a more professional image*
- Changes in shareholders do not affect continuity*
- Ownership can be made separate from management*
- Company can sell shares to raise capital*
- Possibility of company pension scheme with more benefits*

Disadvantages:

- Annual auditing required – unless small enough for exemption*
- Annual accounts must be submitted to Companies House*
- Shareholders cannot apply assets to personal use*
- Shareholders cannot withdraw funds at will*
- Companies generally prohibited from making loans to directors*
- Tax payable under PAYE and corporation tax*
- Higher National Insurance contributions*
- Annual meeting of members is compulsory*
- Tax losses cannot be set against personal income*

Other types

There are other types of enterprise structures although they are not as common among start-ups as those already described.

Community Interest Company (CIC)

A CIC is a not-for-profit organisation designed for social enterprises that wish to use their profits and assets for the public good.

A Limited Liability Partnership (LLP)

Allows partners to admit one more limited partner who is liable only up to the amount of capital which they subscribe but cannot take part in the management of the business.

A Public Limited Company (PLC)

Is a limited company which has decided to allow its shares to be traded publicly, usually via stock markets (known as a “flotation”). In all other respects it has the same structure as a limited company.

A Company Limited by Guarantee

Has no shares; instead each member guarantees to pay up to a pre-set amount (usually £1.00) in the event of the Company ceasing to trade. As there are no shares, profits cannot be distributed except by payment to employees. This structure is best suited to not-for-profit organisations such as social enterprises and charities, clubs and associations.

Charity

A Charity is a not for profit organisation, which is formed on the basis of an agreed constitution and that provides free services and support to its beneficiaries. Charities must register with The Charities Commission.

Co-operative

An enterprise owned by its members – which include directors, staff and is governed on the principle of ‘One Member, One Vote’.

Other Considerations



'You never get a second chance to make a first impression'

Business name - decide on your name and establish availability.

It is often harder to name a new business than we think. It seems like you should be able to come up with something catchy and run with it, but it isn't that simple. You must investigate the possibility that someone else has already chosen the name, and, if so, what their rights are to use it in the area/market you will be serving.

- *Look in your local directories*
- *Undertake a 'Google' search.*
- *The Companies House website offers a search facility:*
www.gov.uk/get-information-about-a-company
- *Check to make sure that your domain (website) name is available.*

Location - work from home, office or business premises?

Deciding where to run your business could be determined by the nature of your work. Running a restaurant from home is probably not a good idea and a window cleaning business is unlikely to need swanky offices!

Read more online at: [Business premises - what are the choices?](#)

Insurance - make sure you have adequate cover in place.

For peace of mind, please carefully consider whether your business needs insurance. It is one of those costs that sometimes can be 'saved' but then prove costly later.

Read more online at: [What insurance should I consider as a start-up?](#)

Licenses/permissions - identify what you need and put in place.

Some types of businesses do need to obtain special licences before they open for business. The .gov website contains a useful 'licence finder' tool: [gov.uk/licence-finder](https://www.gov.uk/licence-finder).

Intellectual property - do you need to protect your idea/product?

Some common types of intellectual property rights (IPR) are trademarks, copyright, patents, industrial design rights, and in some jurisdictions trade secrets: all these cover music, literature, and other artistic works; discoveries and inventions; and words, phrases, symbols, and designs.

Data protection

The General Data Protection Regulations (GDPR) is the toughest privacy and security law in the world. It imposes obligations onto organisations, so long as they target or collect data related to people in the EU.

Read: [Guide to the General Data Protection Regulation \(GDPR\)](#)

Business banking - set up your bank account.

There is no legal requirement to set up a separate bank account as a sole trader BUT it could be a very good idea. It can be a simple current account with a different name but do check charges and terms.

Law - are there any legal implications/requirements?

You should be aware of the laws that relate to your sector and to running a business generally. The over-riding rule is that prevention is better than cure - make sure that you do not break the law by finding out what you need to know BEFORE you start to trade. Commercial law can be complex and we would strongly advise you to contact a local lawyer before committing yourself to any legally binding contracts.

Staff - do you need to employ staff?

If you are to free yourself from having to do everything in your business, you will have to either outsource or consider taking on staff.

See: [Employing Staff](#)

4. Funding



How to work out how much you need and available funding sources.

It wasn't that long ago that borrowing from your bank, friends, or relatives were the only available options if you need to raise money to start your business. How times have changed! While some banks are still an option for a robust proposition with match funding or the security of the equity in your home, many start-ups have found that traditional bank overdrafts and loan facilities are no longer a realistic hope.

Thankfully, the world of funding has been going through a dramatic transformation over the past few years and this has resulted in more choice for start-ups. Whereas the banks used to be virtually the only player in town, there are now numerous other options but please do take professional advice before proceeding with any financial commitment.



[Free downloadable guide to funding your business](#)

How much do you need to start?

You need to calculate your set-up costs as well as the money needed for early days of trading. Once you have started, there will be ongoing costs that you will have to consider. To calculate how much you need:

Add up total start-up costs

PLUS

Amount required to see you through the early stages

LESS

How much money you have already

EQUALS

Total that you need to raise.

The more money that you can put in yourself, the better. Borrowing usually involves paying interest or giving up a share of your business.

Personal Survival Budget

Sadly, the personal bills continue to come in after you start a business and you need to make provision for these. Work out your own personal SURVIVAL BUDGET by adding together all of the items that must be paid to keep you afloat in the early stages – these include living costs but NOT lavish entertaining or expensive holidays. (Well, not at this point!).



Survival Budget Template

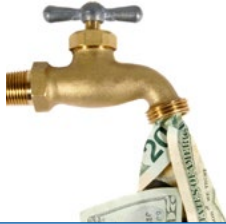
This free template will calculate how much you need to keep on top of your personal finances.

[Download](#)

Cashflow Forecast

A cashflow forecast is an essential tool at this stage. This will help you calculate your initial financial requirement as well as the money needed for early days of trading. You will have to think about:

- Actual costs to start - initial purchases.
- Your own personal needs (see survival budget above).
- Ongoing cost of running your business.
- Anticipated highs and lows (shortfalls).



Free Cashflow Template

All you have to do is unput your figures and the spreadsheet will perform all of the calculations.

[Download](#)

Most of the major banks' websites also offer downloadable templates.

Funding sources & grants

In an ideal world, you will have enough of your own money to fund the business without having to rely any any outside sources. The reality for most of us is that is not usually the case. The next best thing is to obtain a grant to plug the gap. Unfortunately, they are very few and far between and are generally for fairly low amounts of money. Having said that, it is worth spending a bit of time to see if there are any that you can apply for. See: [How to find grants](#).


Failing that, if you still need to raise money, here is a selection of the options that are available to you.

Use your personal assets: Using personal equity, such as savings or re-mortgaging your house can give you the freedom to run your business your way. However, it is important to be aware of the risk.

Bring in partners: If you're a sole trader you could consider taking on partners to raise finance. You'll need to negotiate what share of the profits each person will receive, agree how decisions are going to be made, and decide who is going to take on responsibility for the roles within the new business.

Persuade customers to pay upfront: Larger organisations can sometimes be persuaded to pay up front to fund a project or product you are developing if they need it for their own business. It may also be worth offering more favourable terms to customers who are prepared to pay a deposit in advance.

Friends or relatives: 'Friends, Family and Fools' are a good potential source of investment because they know you and believe in your ability. However, they must understand the high-risk nature of the venture and that there is a chance they might not make as much as they anticipated, or might even lose their investments completely.



Start Up Loans

Borrow up to £25,000

12 months of free mentoring

Government-backed

[Find out More](#)

Start-Up Loans: This Government backed Loan fund has been set up specifically to help start-ups and young businesses (up to 24 months). It is a personal loan but not secured on your property and the interest rate is a reasonable fixed rate.

Asset finance: There are lenders who will allow you to borrow the money, with the loan being secured against the value of the item itself. Often used for vehicle finance but the interest rates can be high.

Personal loans: Interest rates vary dramatically depending on the perceived risk profile. You can do this online and get instant decisions.

Business loans: Available from the main banks and online finance providers. They'll ask you to provide a business plan and a financial forecast. The interest rate can be anything from 4% (usually only with secured loans) to 20% on unsecured loans.

Overdraft: Interest rates can be high and is charged per day you use it, so it's best not to rely on this option for long term finance needs.

Business Credit cards: Again, not a good way to borrow long term, but may be useful for short term funding. You should get a quick decision.

Supplier/trade accounts: Often this will mean that you do not have to pay for the item upfront, but can delay the outgoing payment. This is great for businesses who are awaiting invoices to be paid.

Invoice discounting/factoring: Allows you to access the value of your invoice before your client has paid it. This can effectively plug cashflow gaps. Charges vary from one supplier to the next.

Investors: Someone may wish to put money into your business in exchange for shares, profit share or a directorship. You will usually need to produce a business plan or 'pitch deck' to attract their attention.

Business Angels: If you have a business idea which needs to grow quickly and has a good chance of making sizeable profits, you may be an attractive proposition for a Business Angel. As well as investing their own money, you will also acquire their expertise and contacts.

Crowd funding: This is a growing type of funding. It does involve a bit of effort on your part in writing up a campaign, publishing and sharing it on social media. There are lots of different websites/platforms.

Peer lending: This is an 'any purpose' loan where individuals or businesses put surplus funds in a 'pot' and applicants can then apply for funding from that 'pot'. Decisions are quick and interest rates are determined according to risk.

Also see: [Increase your chances of being approved for funding](#)

5. Tax & Accountancy



What you need to know about Tax, National Insurance, and VAT.

HMRC will take a keen interest in your venture. Legally, you are obliged to supply them with information that will determine how much tax, National Insurance, and possibly VAT that you will have to pay.

Taxes - income tax, corporation tax, National Insurance.

This chapter gives you a simple overview of the key points, but we strongly recommend that you take professional advice. If you are not an accountant yourself, it is probably best to engage someone who is and to get on with what you do best - make the money.

Income Tax

Income tax and national insurance contributions will be payable annually on any profit/income over your personal allowance. Your annual self employment 'income' will be total revenue minus expenses. So, you must have accurate details of the revenue and the 'allowable expenses' to ensure the profit/income calculation is correct.

Key Tax Dates

There are also a number of key dates that you must remember, but these vary depending upon the legal status of your business and whether or not you employ staff.

Key Dates for Self Assessment	
April	<p>HMRC sends a reminder telling you to complete a tax return.</p> <p>To complete your tax return online you must be registered to use the Self Assessment online service. If you registered online as newly self-employed from April 2014, then you may already be registered for Self Assessment Online. If you are not registered, go to: www.gov.uk/log-in-register-hmrc-online-services</p> <p>Complete your tax return using the records you have kept. You will be provided with an immediate calculation of tax and NI contributions due.</p> <p>If you wish to complete your self assessment tax return on paper, ring the Self Assessment Orderline to ask for the forms.</p>
31 October	<p>This is the deadline for paper tax returns. HMRC will work out the tax and Class 4 NI contributions and let you know how much you must pay, before the due date of January 31. If you miss this deadline, you must submit your return online.</p>
31 January	<p>This is the deadline for online tax returns. You must pay the balance of any tax and Class 4 NI contributions you owe by this date. You may need to pay a first payment on account for the following tax year by this date.</p>
31 July	<p>You may need to pay a second payment on account by this date.</p>

Value Added Tax (VAT) - do you need to register?

Value Added Tax (VAT) is a tax on certain goods and services supplied in the UK. At the moment, you only have to register for VAT when your 'taxable turnover' is more than the current threshold.

See: gov.uk/vat-registration-thresholds

See also : [More information about VAT](#)

National Insurance

Almost everyone who works for a living pays N.I. It goes toward pensions, benefits and healthcare. Class 2 NICs are payable by anyone who is self-employed.

Class 2: is a fixed weekly amount, paid by monthly direct debit. When you register as self-employed, you will also fill in the Class 2 direct debit form. See: gov.uk/self-employed-national-insurance-rates

Class 4: is payable by most self-employed people. They are a percentage of your annual taxable profit from self-employment, but you only start paying Class 4 when your profits reach a certain limit. You pay your contributions along with your income tax using the Self Assessment tax return.

If you are in a partnership, or if your spouse is self-employed too, then each person pays their own Class 4 NICs.

If you are an employer, then you will also have to pay Class 1 – and possibly Class 1A or Class 1B – on employees' wages.

Bookkeeping - DIY? Accountant? Bookkeeper?

Keeping track of income and expenditure is vital to the financial health of any business, as is complying with the demands of the revenue! Careful planning, book-keeping and compiling annual accounts are often best left to someone – with the required experience and skills – an accountant or qualified book-keeper. If you operate a profitable business, a good accountant will save you a lot of aggravation and possibly money too! The tax laws are complex and accountancy fees can sometimes be covered by their knowledge of how to legally minimise the amount of tax that you have to pay.

Making Tax Digital

Making Tax Digital is a key part of the government's plans to make it easier for individuals and businesses to get their tax right and keep on top of their affairs. As a result, small businesses are increasingly looking to cloud-based accounting solutions to manage their bookkeeping, payroll, statutory accounts and annual tax returns.

Learn more online at: [Cloud Accounting Options For Small Business](#)

6. Finding Customers



How to find, win and retain customers - your business lifeblood!

Marketing should be more than just having some business cards printed, building a website, or putting an ad in the local paper and waiting for the customers to come flooding in. Preparing a marketing strategy will help you think about where your business will fit into the market and how to get it there. It is no good creating a fantastic product or service if nobody knows about it.

Do you have a clear offering?

You need to create a product that a particular group of people want or need, put it on sale in a place that those people visit regularly, and at a price that matches the value they feel they get out of it.

A lot of hard work needs to go into finding out what customers want, then you need to figure out how to produce the item at a price that represents value to them, and identify why they should buy from you rather than your competition.

Your product or service

- *What does the customer want from the product/service?*
- *What needs does it satisfy?*
- *What features does it have to meet these needs?*
- *Are there any features you've missed out?*
- *Are you including costly features that the customer won't actually use?*
- *How and where will the customer use it?*
- *What does it look like? How will customers experience it?*
- *What size(s), colour(s), will it be?*
- *What is it to be called?*
- *How is it branded?*
- ***How is it different?***



Target market - who will buy from you?

- *Who are your customers?*
- *Who will buy your product/service?*
- *Where do they live/work?*
- *Do they fall within a certain social group?*
- *What do they need?*
- *What are the benefits of your product/service that satisfy that need?*
- *Why will they buy from you? What is your USP?*
- *Is there any seasonality in the business?*
- *How much are customers prepared to pay?*
- *What are your payment terms?*

Pricing - will your prices attract customers and make you a profit?

- *What is its value to the buyer?*
- *Are there established price points for products or services in this area?*
- *Is the customer price sensitive? Will a small decrease in price help?*
- *What discounts should be offered to trade customers?*
- *How will your price compare with your competitors?*

USP - why should customers buy from you?

Before you can begin to sell your product or service to anyone else, you have to know how it can stand out from the crowd. This is especially important when your product or service is similar to those around you. Very few businesses are truly unique, so the key to effective marketing is what advertising and marketing professionals call a “unique selling proposition” (USP). This is the factor that makes your business different from your competitors.

Branding, design, print

As they say, “you don’t get a second chance to make a first impression”. For many of your clients, the first time they encounter your business will be online, via a letter, flyer or advertisement. It is vital to make sure that your message is as strong as if you were there in person.

A great starting point is to think about branding your business. If you think only big corporate names need to think about their brand identity, think again. Branding is all about the simple things like logo, consistent colours, fonts, style, and image. That’s as true for a one person home-based business as it is for a multi-national conglomerate.

Print

At the very least, you will have to consider ordering stationery (letterheads and business cards) that portrays your business professionally. It may be tempting to print something off at home on your computer, which may save you a few pounds, but it could cost you much more in lost business.

Marketing channels - (ways to reach your market)

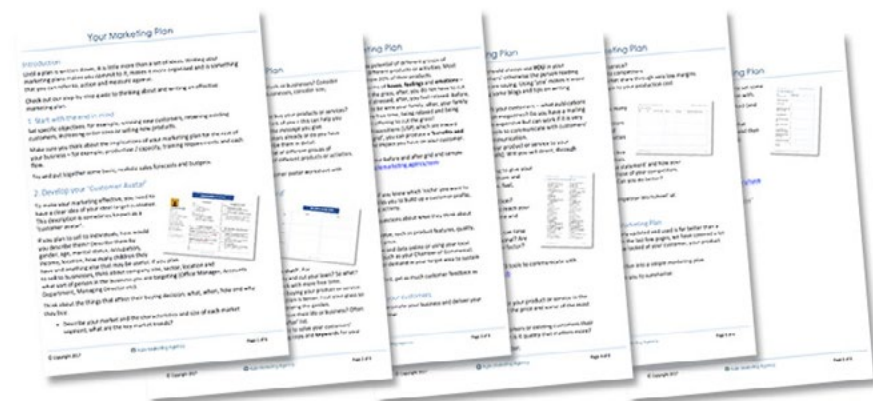
There are so many different ways to try and attract the attention of your potential customers our challenge/goal is to decide which marketing channels will be most cost-effective and to make those work well.

- *Put yourself in your customers' shoes*
- *Where will they look?*
- *What media do they consume?*
- *What will appeal to them?*

Download our free list of [200 Guerilla Marketing tools](#)

Prepare an initial marketing plan

You could spend every penny of your income (and more) on marketing but knowing where to get the best results is a bit of an art. Check out our step-by-step guide to thinking about and writing an effective marketing plan.



[Download now free of charge and without registration.](#)

Until a plan is written down, it is little more than a set of ideas. Writing your marketing plans makes you commit to it, makes it more organised and is something that you can refer to, action and measure against.

Selling - are you ready to **SELL** your products/service?

Whether you like the thought or not, the having ability to sell will prove to be a distinct advantage. However, this does not mean that you have to become hard or pushy - in fact the best salespeople are often the complete opposite. Selling is the art of finding out what a customer needs and satisfying those needs with the benefits of your product or service - not forcing something on them that they do not want or need.

- **Ask questions** - we have two ears and one mouth, use them in that proportion (ask questions and then really listen to the answers)
- **Find the customers needs/wants** - ask open questions that will draw out useful information. Who? What? When? Why? Where? How?
- **Match needs with benefits** - can the benefits of your product or service satisfy your customer's needs or wants?
- **Ask for the order** - when you know that your offer is what they need

Business networking



Download our [Free guide to successful networking](#)

Business Networking is a great way to make new friends and business contacts. We would strongly recommend that you consider adding networking to your marketing strategy. Not only does it widen your circle of business contacts, it can keep you in touch with what is going on in the local business world, and potentially bring in more trade!

Elevator pitch - can you define your business succinctly?

An elevator pitch is a brief, persuasive speech that you use to spark interest in what you or your business does, a useful tool particularly if you plan to go networking. A good elevator pitch should last no longer than a short elevator (lift!) ride of up to a minute, hence the name. They should be interesting, memorable, and succinct. They need to explain what makes you – or your organization, product, or idea – unique.

Public relations (PR)

Effective use of PR can provide a strong way to get your business known. You will have to work extra hard to create a buzz, as only the most interesting stories will get you the free publicity that you crave. (Many publications now insist that you advertise with them before giving you 'free' editorial - even more reason to make sure that your story is genuinely 'news-worthy').

Customer retention - why should they continue to buy from you?

Finding new customers can be extremely expensive, so treat your current customers well and they will keep coming back to you.

- **Be consistent** - maintain the same high standard all the time.
- **Feedback** - get regular customer feedback whenever possible.
- **Loyalty scheme** - can you reward existing customers for their loyalty?
- **Special offers** - give customers reasons to come back.
- **Keep in touch** - make sure they remember you!
- **Celebrations** - can you send good wishes? Birthday? Anniversary etc.?
- **Not just selling** - don't just try and sell every time you contact them.

Word of mouth

Word of mouth advertising is probably the cheapest and most effective marketing tool in your armoury. A recommendation from a satisfied customer is far more persuasive than any paid advertisement. Harness this secret weapon by asking for referrals and positively encourage your happy clients to tell their friends.

Do I need to spend money on a site if a friend or relative can help?

Can they really design a site that will put you above your competitors? Will they be around to support the site if errors appear? It can seem like a saving but it could have serious consequences to your business.

These are your options:

- *Do it yourself*
- *Purpose built*
- *Website builders - Wix (wix.com), Weebly (weebly.com), Squarespace (squarespace.com), WordPress (.com or .org)*
- *'Stores' - Shopify (shopify.com), Etsy (etsy.com), Ebay/Amazon*

What do you really need?

A website should be useful and add value to your business, give the right impression and make potential customers want to contact you. The content should always be current and as your business grows your website grows with it. You need your site to be easily found by potential customers, simple to use and navigate and clear in content and contact information.

Domain names



A domain name is the name of your website or your website address. It's the place where users will find you on the Internet and it's unique to you or your business. Each domain name is made up of two parts. For example, our own domain name is syob.net, the first part is the name we chose 'syob' (the initials of 'Start Your Own Business' and the second part is the extension 'net'.

How to choose a domain

- *Make it memorable & simple to type*
- *Keep it short & straight to the point*
- *Describe your business or the services you offer*
- *Think about your market, if it's a local, maybe add your town name*
- *Don't add symbols or punctuation*
- *Choose an appropriate extension (.co.uk or .com)*

Hosting

Web hosts are companies that rent out space on a web server (big computer!) to host (give 'webspace' to) websites on the internet. Once the hosting company hosts your website, users can access it by typing in your web address (domain name) in their web browser. When they do this, their computer connects to the server and shows it on their screen.

Search Engine Optimisation (SEO)

This means encouraging search engines, like Google to move you up the search engine results page rankings. The practice is commonly known as Search Engine Optimisation or SEO. Your website content is crawled by search engine robots, or crawlers, to collate the data and index it in search engine archives. Then, when a relevant search term is used, Google will return your site as a result. The ranking determines how relevant your site is to a user's search term, so effective SEO is essential if you want to generate more business online.

SEO is not a 'quick fix'.

- *The search engines are constantly updating their algorithm and looking for the best match for any given search term.*
- *Do not believe all of the claims of SEO 'experts who will offer to get you to the top of the rankings quickly.*
- *It is estimated that Google's algorithm has about 200 ranking factors.*
- *Which can you do something about?*

Read more about SEO at: [Search Engine Optimisation Top 10 Tips](#)



Social Media

Social media is the social interaction among people in which they create, share or exchange information and ideas in virtual communities and networks. In simple English, it is lots of different sites that allow you to spread the word online.

What are the benefits?

- *Google loves social media*
- *It is a free way of raising brand awareness*
- *You can spy on your competition!*
- *You can communicate with your market*
- *You can keep up to date with trends*
- *You can encourage people to visit to your website*

There are now hundreds of social media 'channels' but which ones are the most important? Here are the estimated number of monthly visitors for some of the top sites: **Facebook** - 2.2 billion, **YouTube** - 1.8 billion, **Twitter** - 645 million, **Instagram** - 300 million, **LinkedIn** - 200 million

The first step is to sign up to:

Facebook ([facebook.com](https://www.facebook.com))

Twitter ([twitter.com](https://www.twitter.com))

LinkedIn ([linkedin.com](https://www.linkedin.com))

Pinterest ([pinterest.com](https://www.pinterest.com))

Instagram ([instagram.com](https://www.instagram.com))

There may be other relevant sites depending upon business type and location but these are arguably the best five to focus on at the beginning. At the very least, this will allow you to add a link from each of these back to your own site - this is a great pointer for Google!

8. Employing Staff



The key implications of taking on employees as a business owner.

Recruiting staff is a major commitment and should be approached with caution. Whilst it is often a vital step if a business is to grow, it also brings with it financial and legal implications.

Do you really need to take on employees?

Before taking on the responsibility of employing a new team member, please consider whether this commitment is really necessary. Can the task be outsourced or undertaken by a sub-contractor?

Staff - finding and recruiting the right staff?

The key thing and first step is to identify exactly what type of person is needed for the job. The next step is interviewing effectively. Various techniques and approaches increase significantly the interviewers understanding of the candidate's personal qualities, motivation and skills and chances of successfully determining how they will perform.

Do you understand your responsibilities as an employer?

As soon as a member of staff begins work, they are entitled to certain statutory rights. These relate to health & safety, terms and conditions of employment, equal opportunities, pay and more. You must:

Pay employees at least the national minimum wage.

Provide staff with an itemised payslip .

Provide employees with a clean and safe work environment.

Offer a daily rest period.

Provide a certain amount of paid holiday each year.

Give at least one-week of dismissal notice.

Offer eligible workers statutory sick pay, statutory redundancy pay, statutory pay for maternity, paternity, adoption and shared parental leave.

See [The ACAS website](#) for full details.

Health & Safety

Under British law, you're responsible for the health & safety of all staff.

Find out more at the [Health & Safety Executive's \(HSE\) website](#).

Outsourcing - are there any tasks that can be outsourced?

Running your own business can be exhilarating. It can allow you the freedom to work whenever and wherever you like.

However, it can also be tiring, draining and frustrating! It can often mean working longer hours than those you originally anticipated as you struggle to do everything yourself and fit everything into your working day. Outsourcing some of your workload can ensure you protect your working time and grow your business faster and more effectively.

Useful Contacts



There are plenty of resources that can help you on your way. This directory lists the ones which have proved to be the most useful.

Government Sites



Get help and support for your business

[gov.uk/business-support-helpline](https://www.gov.uk/business-support-helpline)

Tel: 0300 456 3565/0191 581 0052.

You can get advice and financial help from government-backed schemes. Enter your details and select the type of support you need.

Working for yourself

[gov.uk/working-for-yourself](https://www.gov.uk/working-for-yourself)

Self-employment (detailed)

[gov.uk/topic/business-tax/self-employed](https://www.gov.uk/topic/business-tax/self-employed)

Set up as self-employed (a 'sole trader'): step by step

[gov.uk/set-up-self-employed](https://www.gov.uk/set-up-self-employed)

Set up a business

[gov.uk/set-up-business](https://www.gov.uk/set-up-business)

Starting a company: detailed information

[gov.uk/topic/company-registration-filing/starting-company](https://www.gov.uk/topic/company-registration-filing/starting-company)

Employing staff for the first time

[gov.uk/employing-staff](https://www.gov.uk/employing-staff)

Set up a limited company

gov.uk/set-up-limited-company

Set up a business partnership

gov.uk/set-up-business-partnership

Running a business from home

gov.uk/run-business-from-home

**HMRC**

gov.uk/government/organisations/hm-revenue-customs

Companies House

gov.uk/government/organisations/companies-house

Find company information.

Health and Safety Executive

hse.gov.uk

Regulation and enforcement of workplace health, safety and welfare.

Intellectual Property Office

gov.uk/government/organisations/intellectual-property-office

Intellectual property & trademarks.

Business Advice**National Enterprise Network**

nationalenterprisenetwork.org

A membership body representing the enterprise support sector.

The Prince's Trust

princes-trust.org.uk/help-for-young-people/support-starting-business

If you're aged 18-30, unemployed or working fewer than 16 hours a week .

Young Enterprise

young-enterprise.org.uk

Empowers young people to harness their personal and business skills and ambitions.

Business Information**Businessballs**

businessballs.com

Inspirational, ideas, materials, exercises, tools, templates - free & fun.

**Citizens Advice**

citizensadvice.org.uk

Provide free, independent, confidential and impartial advice.

Club & Associations**Federation of Small Businesses**

fsb.org.uk

The FSB is the UK's largest campaigning pressure group promoting and protecting the interests of the self-employed and small firms.

Enterprise Nation

enterprisenation.com

Enterprise Nation has helped thousands of people start and grow their own successful business.

Forum of Private Business

fpb.org

FPB offers tailored legal cover, and helps you to stay up to date with ever-changing regulations, make savings and give you a voice where it counts.

Institute of Enterprise and Entrepreneurs

ioee.uk

The IOEE is for anyone who is thinking about starting or already running their own business, those who support them and entrepreneurial businesses.

Funding



Start-Up Loans

startuploans.co.uk

A government funded scheme to provide advice, loans and mentoring to start-up and early stage businesses (up to 24 months).

Mentoring

Association of Business Mentors

associationofbusinessmentors.org

An independent, not-for-profit body for Enterprise and Business Mentors.

Networking

4Networking

4nonline.biz

Relaxed, fun and friendly business networking. Network locally, regionally and even nationally. 50,000+ members online.

BNI

bni.co.uk

BNI have over 13,000 members in the UK and Ireland alone, passing nearly 680,000 referrals worth over £409 million every year!

British Chambers of Commerce

britishchambers.org.uk

The British Chambers of Commerce (BCC) is an independent business network with accredited chambers in every nation and region of the UK.

Find Networking Events

findnetworkingevents.com

The UK's number one resource for information on Business Networking Events, Workshops, Seminars and Business Shows.

Start-Up Websites

ByteStart

bytestart.co.uk

First established in 2004, ByteStart is now one of the most popular small business information sites in the UK. Independently run, ByteStart provides no-nonsense guides and help for start-ups and small businesses.

Entrepreneurial-Spark

entrepreneurial-spark.com

Aims to develop entrepreneurs who have a #GoDo attitude with a solid grasp of how to create value...which makes them investable. With mentors, ambassadors and supporters, workshops, pitch practice and a full time 'entrepreneurial enabler' the focus is on the individual.

SmallBusiness.co.uk

smallbusiness.co.uk

Provides useful resources, products and services for small business owners and start-ups. Free online advice, news articles, guides, tips that can point you in the right direction to start your own small business.

Startacus

startacus.net

The go-to space for start-ups, entrepreneurs & self-starters! List your start-up, connect with entrepreneurs, be informed and inspired by a range of articles.

StartUp Britain

startupbritain.org

A campaign by entrepreneurs, for entrepreneurs. They offer inspiration, resources and guidance to help people start and grow their own business.

Start Up Donut

startupdonut.co.uk

Aimed at helping businesses to succeed by providing reliable information and resources that can save business owners time and money.

Startup Grind

startupgrind.com

Startup Grind is the largest independent start-up community, educating, inspiring, and connecting founders in over 185 cities.



Start Your Business

syob.net

Our site! Useful information, local contacts and a FREE start-up pack which contains everything that you need to get started. It has been put together to ensure that you do not miss anything important.

Startups

startups.co.uk

One of the most comprehensive advice platforms available on the web. Covers everything you need to know to start, buy, run or sell a business.

Virgin Startup

virginstartup.org

Virgin StartUp, with support from the Virgin Group is run on a not for profit basis, so every pound goes towards their commitment to change the prospect of start-ups, for good.

Free Resources

All available for immediate download completely free of charge.



[Start-up books](#)

Business Start-Up Checklist		
Task	Notes	Done
WHY START A BUSINESS?		
Have you got an idea?		
Is it a hobby or business?		
Are you doing this for money or for lifestyle?		
What are your short and long-term aims?		
What makes success for you?		
Why start a business?		
Is it going to be full time or part time?		
By yourself or with someone else?		
Get advice - do you have a business adviser?		
IS IT FOR YOU		
Are you the right type of person?		
Are your circumstances suitable?		
Is this the right time?		
Do you have the necessary skills?		
Do you have a support network?		

[Start-up checklist](#)



[Factsheets](#)



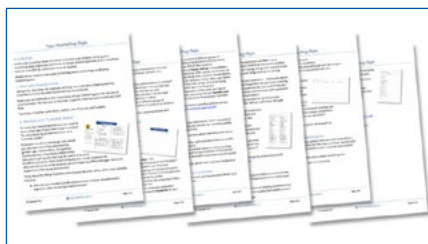
[Business plan template](#)



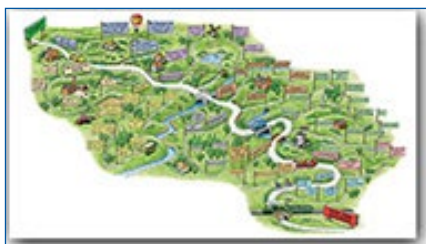
[Start-up pack](#)

CASH FLOW FORECAST (SEEK AND BE SEASONS ADJUST)	MONTHLY TOTAL											
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
SALES												
EXPENSES												
CASH AT END OF PERIOD												
STARTING CASH BALANCE												
CASH AT END OF PERIOD												

[Cashflow forecast template](#)



[Marketing plan template](#)



[Start-up map](#)

What to do next



12 Months' Free Support for Waverley Businesses

Our aim is to help you succeed and this service is completely free as long as you either live or run a business in Waverley borough.

- * *An initial 1-2-1 introduction to starting and running your own business*
- * *An impartial discussion about your idea*
- * *Access to your own adviser for 12 months*
- * *A free business start-up toolkit*
- * *Help with writing your business plan*
- * *Ongoing support (phone, e-mail, Zoom)*
- * *Access to funding (if required)*
- * *Social media engagement and promotion*



To find out more and to join, please contact Enterprise South either by e-mail (info@enterprisesouth.co.uk) or telephone on 02380 518223.